



Nordic Green Energy

GOOD FINANCIAL RESULT 2015 FOR NORDIC GREEN ENERGY

PRESS RELEASE

2015 was financially a good year for Nordic Green Energy. The company's turnover ended at 1057 MSEK and the financial result at 44 MSEK. The company is now looking forward to an exciting 2016, with increased cooperation with the parent company Troms Kraft and the sister company Ishavskraft.

Nordic Green Energy's financial result 2015 was good and profitable. The turnover was 1057 MSEK. The financial result ended at 44 MSEK, which is a significant increase from 2014, when the financial result was 16 MSEK.

— We experienced a good customer growth in both Sweden and Finland during 2015, says Jan Inge Johnsen, CEO at Nordic Green Energy.

In 2015, Nordic Green Energy supplied 2770 GWh renewable energy to private customers, businesses and municipalities. Successful B2C sales in Finland increased the energy supply, which ensured a steady profitability growth for the company.

In 2016, Nordic Green Energy will focus on consolidating the company's sales efforts. Furthermore, the company is focusing on product development as well as engaging in new business areas.

Year 2016 has already brought positive changes for Nordic Green Energy. During the spring the parent company Troms Kraft has become the whole owner of the Norwegian energy supplier Ishavskraft. Nordic Green Energy is now looking forward to increased cooperation within the company corporation.

— We are looking forward to exciting new projects where we can use the collective expertise and experience within the corporation. Together, we can offer our customers in all the Nordic countries even better offers, top class service and of course 100% renewable energy, says Jan Inge Johnsen, CEO at Nordic Green Energy.

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NORDIC GREEN ENERGY

Nordic Green Energy sprung to life in the year 2000. The company was the first dedicated 100% renewable electricity supplier in Sweden. Today Nordic Green Energy is the leading supplier in the Nordic countries of renewable energy from sun, wind and water. The company is represented in Sweden, Norway and Finland. During 2016, the company will be established in Denmark.